

Black-Owned Businesses in Miami-Dade

On February 8th, 2010, the U.S. Census Bureau released its statistics from the 2007 Survey of Business Owners (SBO) for Black-owned businesses (revised as of April 1st, 2011). The Survey of Business Owners defines Black-owned businesses as firms in which Blacks own 51 percent or more of the equity, interest or stock of the business.

In 2007, Miami-Dade County was home to the largest number of Black-owned businesses in Florida and ranked fifth among all counties in the United States.

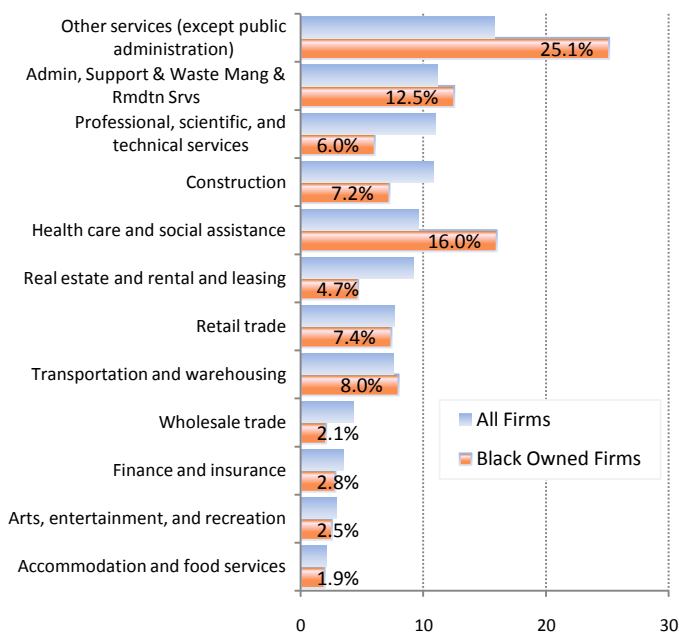
The total number of Black-owned businesses in Miami-Dade County stood at 46,072 accounting for 11.4 percent of all businesses, a ratio that is 2 and 4 percentage points higher than the State and the nation, respectively. Of the total Black-owned businesses 5.3 percent or 2,429 had active employees in the amount of 11,607, averaging 4.8 employees per firm, almost a third of the average for all employer firms.

Between 2002 and 2007 the number of all Black-owned businesses increased by 62.6 percent and the subset of employer firms increased by 58.6 percent, both increases in line with the State of Florida. Despite the increase in employer firms, the number of people employed by Black-owned businesses decreased by 30.8 percent since 2002.

In 2007, most Black-owned businesses were in the *Other services* sector followed by *Healthcare and social assistance* and *Administrative and support and waste management and remediation services*.

As the chart depicts, in these three sectors the share of Black-owned business outweighs the shares for all firms. The sectors where Black-owned businesses are less prevalent, when compared with the shares of all firms, are *Wholesale trade*, *Real estate and rental and leasing*, *Professional, scientific and technical services*, and *Construction*.

Share of Firms by Sector, Black Owned and All Firms
Miami-Dade County 2007



Black-Owned Businesses, United-States, Florida, and Selected Florida Counties, 2002 and 2007

Area	2002				2007			
	Firms	Employer Firms	Employees	Annual payroll (\$1,000)	Firms	Employer Firms	Employees	Annual payroll (\$1,000)
US	1,197,567	94,518	753,978	17,550,064	1,921,776	106,650	910,660	23,387,547
Florida	102,053	7,025	54,742	906,163	181,432	10,736	65,280	1,606,418
Broward	22,065	1,186	10,538	119,188	38,877	1,770	7,811	257,195
Miami-Dade	28,335	1,532	16,783	276,313	46,072	2,429	11,607	268,426
Palm Beach	8,169	500	2,138	49,342	14,599	814	2,770	89,335
2002-2007 Change					2002-2007 Percent Change			
US	724,209	12,132	156,682	5,837,483	60.5	12.8	20.8	33.3
Florida	79,379	3,711	10,538	700,255	77.8	52.8	19.3	77.3
Broward	16,812	584	-2,727	138,007	76.2	49.2	-25.9	115.8
Miami-Dade	17,737	897	-5,176	-7,887	62.6	58.6	-30.8	-2.9
Palm Beach	6,430	314	632	39,993	78.7	62.8	29.6	81.1

Note: Since the estimates are subject to possible survey errors, the reader should be cautious in the interpretation of the 2002 and 2007 data.